

B.B.A. Semester - 1 (CBCS) Examination
Oct/Nov. -2018 (OLD COURSE)
MICRO ECONOMICS (CORE)

Time: 2:30 Hours**Marks: 70****Instructions:**

1. All questions are compulsory.
 2. Figures to the right indicate marks.
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Que-1 Critically examine the scarcity definition of Economics. (14)

OR

Que-1 Define Economics. Describe the nature of Economics.

Que-2 Explain the law of diminishing marginal utility. (14)

OR

Que-2 Explain with diagram the law of equi – marginal utility.

Que-3 What is an effective demand? Explain law of demand. (14)

OR

Que-3 Discuss the determinants of supply.

Que-4 What is price elasticity of demand? Explain its practical significance. (14)

OR

Que-4 What are determinants of elasticity of demand?

Que-5 What is monopoly? Discuss the basic features of it. (14)

OR

Que-5 What is monopolistic competition? Explain its features.
